

# 2009 Mutual Fund Tax Information

**We have provided this information as a service to our shareholders. Thornburg Investment Management cannot and does not give tax or accounting advice. If you have further questions regarding the completion of your tax return, we suggest you discuss them with your own tax advisor.**

Thornburg Value Fund

Thornburg International Value Fund

Thornburg Core Growth Fund

Thornburg Investment Income Builder Fund

Thornburg Global Opportunities Fund

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Thornburg Developing World Fund

*Commencement December 16, 2009*

Thornburg Limited Term Municipal Fund

Thornburg Intermediate Municipal Fund

Thornburg California Limited Term Municipal Fund

Thornburg New Mexico Intermediate Municipal Fund

Thornburg Limited Term U.S. Government Fund

Thornburg Limited Term Income Fund

Thornburg New York Intermediate Municipal Fund

Thornburg Strategic Municipal Income Fund

*Commencement April 1, 2009*

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**IMPORTANT TAX INFORMATION.  
KEEP FOR YOUR RECORDS.**

## Thornburg Value Fund

The Thornburg Value Fund (“the Fund”) did not declare capital gain dividends during 2009.

For the 2009 calendar year, 84.07% of the dividends paid from tax basis net ordinary income (box 1a of Form 1099-DIV) qualify as qualified dividend income (“QDI”) (box 1b of Form 1099-DIV) for the reduced tax rate under the Jobs and Growth Relief Reconciliation Act of 2003.

71.26% of the ordinary income dividends paid by the Fund for 2009 qualified for the corporate dividends received deduction.

**Tax Rules are complex. Please consult your tax advisor.**

## Thornburg International Value Fund

The Thornburg International Value Fund (“the Fund”) did not declare capital gain dividends during 2009.

For the 2009 calendar year, 100.00% of the dividends paid from tax basis net ordinary income (box 1a of Form 1099-DIV) qualify as qualified dividend income (“QDI”) (box 1b of Form 1099-DIV) for the reduced tax rate under the Jobs and Growth Relief Reconciliation Act of 2003.

0.00% of the ordinary income dividends paid by the Fund for 2009 qualified for the corporate dividends received deduction.

Foreign Taxes:

For the 2009 calendar year, the Fund has elected to pass-through its foreign withholding taxes to its shareholders. Your amount of foreign withholding taxes incurred by the Fund has been reported to you in box 6 on your Form 1099-DIV. Box 6 reports foreign income taxes paid on income derived from Fund investments in foreign securities. Federal tax rules generally permit U.S. taxpayers to either deduct or take a credit against their U.S. income tax liability. For the 2009 calendar year, 98.27% of the dividends paid from tax basis net ordinary income (box 1a of Form 1099-DIV) is deemed to be foreign source income. The receipt of QDI may result in special rules in determining a taxpayer’s foreign tax credit limitation, as prescribed in Section 904 of the Internal Revenue Code.

**Tax Rules are complex. Please consult your tax advisor.**

## Thornburg Core Growth Fund

The Thornburg Core Growth Fund did not declare ordinary income or capital gain dividends during 2009.

**Tax Rules are complex. Please consult your tax advisor.**

## Thornburg Investment Income Builder Fund

The Thornburg Investment Income Builder Fund (“the Fund”) did not declare capital gain dividends during 2009.

For the 2009 calendar year, 53.37% of the dividends paid from tax basis net ordinary income (box 1a of Form 1099-DIV) qualify as qualified dividend income (“QDI”) (box 1b of Form 1099-DIV) for the reduced tax rate under the Jobs and Growth Relief Reconciliation Act of 2003.

19.27% of the ordinary income dividends paid by the Fund for 2009 qualified for the corporate dividends received deduction.

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## Thornburg Global Opportunities Fund

The Thornburg Global Opportunities Fund (“the Fund”) did not declare capital gain dividends during 2009.

For the 2009 calendar year, 37.63% of the dividends paid from tax basis net ordinary income (box 1a of Form 1099-DIV) qualify as qualified dividend income (“QDI”) (box 1b of Form 1099-DIV) for the reduced tax rate under the Jobs and Growth Relief Reconciliation Act of 2003.

15.55% of the ordinary income dividends paid by the Fund for 2009 qualified for the corporate dividends received deduction.

### Foreign Taxes:

For the calendar year 2009, the Fund did not meet the requirements of federal tax rules related to the pass-through of foreign income taxes paid on income derived from Fund investments in foreign securities.

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## Thornburg International Growth Fund

The Thornburg International Growth Fund (“the Fund”) did not declare capital gain dividends during 2009.

For the 2009 calendar year, 100.00% of the dividends paid from tax basis net ordinary income (box 1a of Form 1099-DIV) qualify as qualified dividend income (“QDI”) (box 1b of Form 1099-DIV) for the reduced tax rate under the Jobs and Growth Relief Reconciliation Act of 2003.

0.00% of the ordinary income dividends paid by the Fund for 2009 qualified for the corporate dividends received deduction.

### Foreign Taxes:

For the 2009 calendar year, the Fund has elected to pass-through its foreign withholding taxes to its shareholders. Your amount of foreign withholding taxes incurred by the Fund has been reported to you in box 6 on your Form 1099-DIV. Box 6 reports foreign income taxes paid on income derived from Fund investments in foreign securities. Federal tax rules generally permit U.S. taxpayers to either deduct or take a credit against their U.S. tax liability. For the 2009 calendar year, 96.91% of the dividends paid from tax basis net ordinary income (box 1a of Form 1099-DIV) is deemed to be foreign source income. The receipt of QDI may result in special rules in determining a taxpayer’s foreign tax credit limitation, as prescribed in Section 904 of the Internal Revenue Code.

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## Thornburg Strategic Income Fund

The Thornburg Strategic Income Fund (“the Fund”) declared the following short-term and long-term capital gain dividends in 2009:

Share Class	Record Date	Payable Date	Amount per share	
			Short-term <sup>(1)</sup>	Long-term
Class A	11/18/09	11/19/09	0.04624	0.00432
Class C	11/18/09	11/19/09	0.04624	0.00432
Class I	11/18/09	11/19/09	0.04624	0.00432

(1) Short-term gains are treated as ordinary income for tax purposes.

For the 2009 calendar year, 5.95% of the dividends paid from tax basis net ordinary income (box 1a of Form 1099-DIV) qualify as qualified dividend income (“QDI”) (box 1b of Form 1099-DIV) for the reduced tax rate under the Jobs and Growth Relief Reconciliation Act of 2003.

2.23% of the ordinary income dividends paid by the Fund for 2009 qualified for the corporate dividends received deduction.

Listed below is a month-by-month percentage breakdown of sources of interest income earned by the Fund in 2009 on U.S. government obligations. Some states and/or localities do not require you to pay state or local income tax on income derived from certain federal agency bonds.

**Tax Rules are complex. Please consult your tax advisor.**

## Thornburg Strategic Income Fund (Continued)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average 2009
<b>DIRECT U.S. OBLIGATIONS</b>													
U.S. Treasury	1.17%	0.88%	0.75%	0.68%	0.58%	0.48%	0.49%	0.45%	0.40%	0.38%	0.38%	0.32%	0.58%
Sub-total	1.17%	0.88%	0.75%	0.68%	0.58%	0.48%	0.49%	0.45%	0.40%	0.38%	0.38%	0.32%	0.58%
<b>INDIRECT U.S. OBLIGATIONS</b>													
Federal Home Loan Mortgage Corporation	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.10%	0.04%	0.02%
Federal National Mort- gage Association	0.03%	0.02%	0.02%	0.02%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Other Government Agencies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.37%	0.63%	0.57%	0.53%	0.54%	0.44%	0.26%
Sub-total	0.03%	0.02%	0.02%	0.02%	0.01%	0.01%	0.38%	0.64%	0.58%	0.58%	0.65%	0.49%	0.29%
Total	1.20%	0.90%	0.77%	0.70%	0.59%	0.49%	0.87%	1.09%	0.98%	0.96%	1.03%	0.81%	0.87%

## Thornburg Developing World Fund (Commencement December 16, 2009)

The Thornburg Developing World Fund did not declare ordinary income or capital gain dividends between December 16, 2009 and December 31, 2009.

**Tax Rules are complex. Please consult your tax advisor.**

## Thornburg Limited Term Municipal Fund

### State-by-State Breakdown

On the next page is a table showing the percentage breakdown by state or U.S. possession of the income earned by Thornburg Limited Term Municipal Fund (the "Fund") for those states or possessions in which the Fund had investments at any time during 2009.

**The Fund did not declare capital gain dividends during 2009.**

### Reporting Requirements for your 2009 Federal Return: Individuals

Your dividends from the Fund must be reported on your 2009 federal income tax return. For the 2009 calendar year, 0.27% of the dividends paid by the Fund are taxable ordinary income (box 1a of Form 1099-DIV) and 99.73% of the dividends paid by the Fund are exempt from regular federal income tax (box 8 of Form 1099-INT). To the best of our knowledge, none of the income earned by the Fund is subject to the alternative minimum tax applicable to individuals.

**Remember:** State and local taxes vary, and we suggest that you contact your tax advisor for information on those taxes.

### Special Requirements for Corporations

Interest on all tax-exempt investments owned by a corporation, including income dividends on shares of the Fund, will be included in the corporation's adjusted net book income for purposes of calculating the alternative minimum taxable income of the corporation.

## Thornburg Limited Term Municipal Fund (Continued)

The following listing represents the percentage breakdown by state or U.S. possession of the income paid by the Fund for those states or possessions in which the Fund had investments at any time during 2009. State and local taxes vary, and we suggest that you contact your tax advisor with respect to these taxes. Please retain this notice for your records.

State	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average 2009
Alabama	1.08%	1.05%	1.01%	0.98%	1.01%	0.95%	0.90%	0.94%	1.02%	0.99%	1.35%	1.31%	1.05%
Alaska	0.59%	0.59%	0.56%	0.53%	0.51%	0.48%	0.45%	0.43%	0.42%	0.40%	0.39%	0.37%	0.48%
Arizona	2.81%	2.73%	2.64%	2.30%	2.75%	3.63%	4.02%	3.94%	4.26%	4.53%	4.57%	4.65%	3.57%
Arkansas	0.30%	0.29%	0.28%	0.27%	0.26%	0.24%	0.23%	0.13%	0.13%	0.13%	0.12%	0.12%	0.21%
California	2.56%	2.58%	2.80%	3.32%	3.57%	4.55%	5.07%	5.97%	6.38%	6.24%	6.34%	6.68%	4.67%
Colorado	3.04%	3.06%	2.95%	3.05%	3.14%	2.98%	2.83%	2.92%	2.90%	2.85%	3.00%	2.33%	2.92%
Connecticut	0.00%	0.10%	0.15%	0.15%	0.14%	0.13%	0.12%	0.12%	0.11%	0.11%	0.10%	0.10%	0.11%
Delaware	0.44%	0.42%	0.35%	0.31%	0.28%	0.26%	0.22%	0.20%	0.18%	0.17%	0.17%	0.16%	0.26%
District of Columbia	2.13%	2.05%	2.01%	2.30%	2.21%	2.07%	1.83%	1.92%	1.92%	1.90%	1.78%	1.75%	1.99%
Florida	10.05%	9.83%	9.79%	9.59%	9.56%	9.96%	10.56%	10.80%	10.38%	10.34%	10.22%	10.36%	10.12%
Georgia	3.07%	3.00%	2.89%	2.89%	2.91%	2.75%	2.96%	2.82%	3.22%	4.05%	4.38%	4.27%	3.27%
Guam	0.07%	0.07%	0.07%	0.06%	0.06%	0.40%	0.85%	0.82%	0.78%	0.77%	0.73%	0.71%	0.45%
Hawaii	0.29%	0.54%	0.52%	0.50%	0.48%	0.45%	0.41%	0.43%	0.42%	0.41%	0.39%	0.38%	0.44%
Idaho	0.27%	0.27%	0.26%	0.27%	0.26%	0.22%	0.21%	0.21%	0.19%	0.19%	0.18%	0.17%	0.23%
Illinois	9.92%	9.98%	10.41%	10.04%	9.55%	8.76%	8.29%	7.99%	7.48%	7.18%	6.79%	6.82%	8.60%
Indiana	4.52%	4.48%	4.61%	4.80%	4.89%	5.17%	5.04%	4.78%	4.86%	5.04%	5.11%	5.11%	4.87%
Iowa	1.67%	1.54%	1.39%	1.33%	1.27%	1.20%	1.13%	1.58%	1.62%	1.59%	1.51%	1.39%	1.43%
Kansas	1.16%	1.13%	1.18%	1.15%	1.11%	1.04%	0.98%	0.94%	0.96%	1.09%	1.15%	1.14%	1.09%
Kentucky	1.43%	1.39%	1.35%	1.28%	1.30%	1.25%	1.19%	1.13%	1.08%	0.64%	0.63%	0.62%	1.11%
Louisiana	3.66%	3.59%	3.45%	3.29%	3.65%	3.65%	3.52%	3.36%	3.21%	3.28%	3.18%	3.09%	3.41%
Maine	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Maryland	0.27%	0.27%	0.20%	0.16%	0.16%	0.16%	0.17%	0.23%	0.18%	0.14%	0.11%	0.11%	0.18%
Massachusetts	1.10%	1.50%	2.34%	2.44%	2.45%	2.37%	3.31%	3.15%	3.01%	3.06%	2.90%	2.84%	2.54%
Michigan	4.82%	4.88%	5.00%	5.20%	5.22%	5.48%	5.29%	5.44%	5.52%	5.53%	5.93%	6.00%	5.36%
Minnesota	0.96%	0.94%	0.90%	0.86%	0.82%	0.77%	0.73%	0.73%	0.71%	0.70%	0.70%	0.82%	0.80%
Mississippi	0.22%	0.21%	0.20%	0.20%	0.19%	0.18%	0.17%	0.16%	0.18%	0.26%	0.39%	0.38%	0.23%
Missouri	0.28%	0.28%	0.26%	0.25%	0.24%	0.23%	0.21%	0.20%	0.20%	0.19%	0.23%	0.32%	0.24%
Montana	0.36%	0.35%	0.33%	0.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%
Nebraska	0.65%	0.64%	0.61%	0.58%	0.56%	0.53%	0.45%	0.43%	0.41%	0.41%	0.40%	0.39%	0.50%
Nevada	0.88%	0.89%	1.23%	2.01%	2.08%	1.94%	1.89%	1.81%	1.83%	1.88%	1.78%	2.02%	1.69%
New Hampshire	0.78%	0.76%	0.73%	0.70%	0.67%	0.63%	0.59%	0.60%	0.59%	0.54%	0.51%	0.50%	0.63%
New Jersey	1.87%	1.87%	1.77%	1.70%	1.92%	1.89%	1.77%	1.69%	1.63%	1.59%	1.51%	1.51%	1.73%
New Mexico	1.00%	1.17%	1.13%	1.09%	1.04%	0.97%	0.91%	0.87%	0.84%	0.82%	0.78%	0.78%	0.95%
New York	3.84%	4.20%	4.17%	4.39%	4.07%	3.66%	3.58%	3.72%	3.72%	3.92%	4.72%	5.25%	4.10%
North Carolina	3.52%	3.60%	3.54%	3.73%	3.55%	3.35%	3.15%	3.01%	2.90%	2.83%	2.69%	2.61%	3.21%
North Dakota	0.23%	0.22%	0.22%	0.20%	0.20%	0.18%	0.17%	0.17%	0.16%	0.16%	0.15%	0.14%	0.18%
Ohio	1.92%	1.80%	1.65%	1.52%	1.63%	1.74%	1.89%	2.01%	2.08%	2.06%	1.95%	2.08%	1.86%
Oklahoma	1.03%	1.01%	1.00%	0.97%	0.93%	1.03%	1.39%	1.24%	1.12%	1.10%	1.04%	1.06%	1.08%
Oregon	0.07%	0.07%	0.07%	0.07%	0.19%	0.51%	0.51%	0.49%	0.47%	0.46%	0.51%	0.50%	0.33%
Pennsylvania	2.16%	2.13%	2.04%	1.95%	2.17%	2.53%	2.41%	2.45%	2.54%	2.49%	2.46%	2.48%	2.32%
Puerto Rico	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Rhode Island	0.59%	0.58%	0.55%	0.53%	0.50%	0.48%	0.40%	0.39%	0.28%	0.27%	0.26%	0.26%	0.42%
South Carolina	1.61%	1.59%	1.52%	1.45%	1.39%	1.30%	1.23%	1.17%	1.51%	1.48%	1.40%	1.37%	1.42%
South Dakota	0.09%	0.09%	0.09%	0.09%	0.08%	0.08%	0.10%	0.12%	0.12%	0.12%	0.11%	0.11%	0.10%
Tennessee	1.56%	1.51%	1.46%	1.40%	1.36%	1.44%	1.21%	1.85%	1.82%	1.79%	1.65%	1.61%	1.56%
Texas	14.15%	13.72%	13.46%	12.73%	12.63%	12.02%	11.14%	10.22%	10.27%	9.89%	9.45%	9.34%	11.58%
US Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.48%	0.63%	0.60%	0.59%	0.56%	0.54%	0.28%
Utah	0.55%	0.54%	0.52%	1.26%	1.46%	1.39%	1.30%	1.24%	1.20%	1.08%	1.03%	1.00%	1.05%
Vermont	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Virginia	0.92%	0.99%	0.96%	0.92%	0.88%	0.71%	0.67%	0.64%	0.61%	0.53%	0.50%	0.49%	0.73%
Washington	2.77%	2.87%	3.03%	2.87%	2.77%	2.49%	2.37%	2.26%	2.19%	2.35%	2.31%	2.12%	2.53%
West Virginia	0.82%	0.78%	0.78%	0.74%	0.71%	0.66%	0.61%	0.59%	0.56%	0.55%	0.52%	0.51%	0.65%
Wisconsin	1.57%	1.53%	1.24%	1.17%	1.13%	1.06%	1.03%	1.00%	1.17%	1.26%	1.31%	1.30%	1.23%
Wyoming	0.35%	0.32%	0.33%	0.09%	0.09%	0.08%	0.06%	0.06%	0.06%	0.05%	0.05%	0.05%	0.13%
Non State Tax Exempt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

## Thornburg Intermediate Municipal Fund

### State-by-State Breakdown

On the next page is a table showing the percentage breakdown by state or U.S. possession of the income earned by Thornburg Intermediate Municipal Fund, (the “Fund”) for those states or possessions in which the Fund had investments at any time during 2009.

**The Fund did not declare capital gain dividends during 2009.**

### Reporting Requirements for your 2009 Federal Return: Individuals

Your dividends from the Fund must be reported on your 2009 federal income tax return. For the 2009 calendar year, 0.50% of the dividends paid by the Fund are taxable ordinary income (box 1a of Form 1099-DIV) and 99.50% of the dividends paid by the Fund are exempt from regular federal income tax (box 8 of Form 1099-INT). A small portion of the income reported in box 8 of Form 1099-INT, as shown below, and reported in box 9 of Form 1099-INT, may be treated as a preference item for the purpose of alternative minimum tax applicable to certain individuals and to corporations. Shareholders are advised to consult their own tax advisors as to the extent and effect of such treatment.

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Average 2009</u>
<b>Municipal Income</b>	94.69%	94.59%	94.64%	94.60%	94.94%	94.95%	95.44%	95.61%	95.80%	95.88%	96.02%	96.29%	95.29%
<b>Municipal AMT Preference Income</b>	5.31%	5.41%	5.36%	5.40%	5.06%	5.05%	4.56%	4.39%	4.20%	4.12%	3.98%	3.71%	4.71%
<b>Total Municipal Income</b>	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**Remember:** State and local taxes vary, and we suggest that you contact your tax advisor for information on those taxes.

### Special Requirements for Corporations

Interest on all tax-exempt investments owned by a corporation, including income dividends on shares of the Fund, will be included in the corporation’s adjusted net book income for purposes of calculating the alternative minimum taxable income of the corporation.

## Thornburg Intermediate Municipal Fund (Continued)

The following listing represents the percentage breakdown by state or U.S. possession of the income paid by the Fund for those states or possessions in which the Fund had investments at any time during 2009. State and local taxes vary, and we suggest that you contact your tax advisor with respect to these taxes. Please retain this notice for your records.

State	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average 2009
Alabama	0.73%	0.73%	0.72%	0.74%	0.73%	0.73%	0.74%	0.74%	0.73%	0.41%	0.39%	0.39%	0.65%
Alaska	0.51%	0.51%	0.51%	0.51%	0.51%	0.51%	0.52%	0.52%	0.52%	0.48%	0.47%	0.46%	0.50%
Arizona	3.15%	3.14%	3.13%	3.15%	3.11%	3.10%	3.18%	3.00%	2.94%	2.91%	2.99%	3.05%	3.07%
Arkansas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
California	3.23%	3.03%	3.17%	3.52%	4.17%	4.81%	6.02%	6.79%	6.81%	7.10%	7.35%	7.73%	5.31%
Colorado	6.08%	6.06%	5.99%	6.22%	6.26%	6.24%	6.39%	6.41%	6.73%	6.64%	6.37%	5.45%	6.24%
Connecticut	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%	0.29%	0.29%	0.07%
Delaware	0.25%	0.21%	0.16%	0.14%	0.10%	0.09%	0.09%	0.06%	0.01%	0.00%	0.00%	0.00%	0.09%
District of Columbia	1.97%	1.98%	1.95%	1.99%	1.96%	1.96%	1.90%	2.45%	2.79%	2.79%	2.65%	2.65%	2.25%
Florida	12.31%	12.82%	12.70%	11.46%	11.19%	11.19%	10.66%	10.48%	10.49%	10.31%	10.32%	10.27%	11.18%
Georgia	1.12%	1.14%	1.12%	1.14%	1.09%	0.92%	0.54%	0.28%	0.28%	0.59%	1.26%	1.24%	0.89%
Guam	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Hawaii	0.42%	0.43%	0.42%	0.43%	0.42%	0.42%	0.35%	0.36%	0.36%	0.35%	0.34%	0.34%	0.39%
Idaho	0.37%	0.37%	0.37%	0.74%	1.13%	1.11%	1.13%	1.13%	1.14%	1.12%	1.08%	1.07%	0.90%
Illinois	8.97%	8.97%	9.05%	8.86%	8.75%	8.66%	8.77%	8.80%	8.79%	8.71%	8.47%	8.68%	8.79%
Indiana	6.19%	6.23%	6.24%	6.32%	6.37%	6.35%	5.77%	5.26%	5.19%	5.10%	4.87%	4.93%	5.73%
Iowa	1.88%	1.88%	1.87%	1.90%	1.87%	1.87%	1.87%	1.88%	1.89%	1.86%	1.79%	1.77%	1.86%
Kansas	1.44%	1.44%	1.43%	1.45%	1.43%	1.43%	1.46%	1.47%	1.47%	1.45%	1.42%	0.96%	1.40%
Kentucky	1.18%	1.15%	1.17%	1.18%	1.18%	1.17%	1.21%	1.21%	1.21%	1.21%	1.15%	1.15%	1.18%
Louisiana	2.19%	1.97%	1.96%	1.99%	1.96%	1.96%	2.01%	2.01%	2.02%	2.36%	2.98%	2.95%	2.20%
Maine	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Maryland	0.00%	0.00%	0.07%	0.01%	0.01%	0.04%	0.00%	0.01%	0.04%	0.02%	0.00%	0.00%	0.02%
Massachusetts	0.26%	0.27%	0.27%	0.27%	0.26%	0.26%	0.34%	0.28%	0.30%	0.30%	0.26%	0.19%	0.27%
Michigan	3.40%	4.09%	4.12%	4.15%	4.13%	4.43%	4.60%	4.61%	4.62%	4.77%	4.79%	4.99%	4.39%
Minnesota	0.71%	0.71%	0.70%	0.72%	0.71%	0.71%	0.63%	0.57%	0.57%	0.56%	0.54%	0.53%	0.64%
Mississippi	1.92%	1.91%	1.90%	1.93%	2.08%	1.72%	1.59%	1.59%	1.39%	1.42%	1.51%	1.49%	1.70%
Missouri	1.12%	1.12%	1.08%	1.10%	1.08%	1.08%	1.11%	1.11%	1.11%	1.10%	1.05%	1.04%	1.09%
Montana	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nebraska	0.38%	0.37%	0.37%	0.38%	0.38%	0.37%	0.38%	0.38%	0.39%	0.38%	0.37%	0.36%	0.38%
Nevada	0.96%	0.88%	0.92%	0.92%	0.93%	0.84%	0.73%	0.73%	0.71%	0.72%	0.68%	0.69%	0.81%
New Hampshire	1.77%	1.96%	2.03%	2.04%	2.04%	2.01%	2.09%	2.10%	2.09%	2.07%	1.96%	1.98%	2.01%
New Jersey	0.04%	0.04%	0.05%	0.05%	0.05%	0.04%	0.05%	0.05%	0.05%	0.05%	0.04%	0.06%	0.05%
New Mexico	0.37%	0.37%	0.37%	0.39%	0.38%	0.37%	0.38%	0.38%	0.38%	0.37%	0.36%	0.37%	0.37%
New York	0.39%	0.41%	0.40%	0.43%	0.38%	0.40%	0.44%	0.45%	0.50%	0.56%	0.98%	1.22%	0.55%
North Carolina	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.17%	0.17%	0.18%
North Dakota	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.17%	0.17%	0.18%
Ohio	2.12%	2.12%	2.10%	2.25%	2.25%	2.24%	2.29%	2.67%	2.97%	2.93%	2.76%	2.73%	2.45%
Oklahoma	1.99%	1.86%	1.90%	1.91%	1.91%	1.89%	1.64%	1.65%	1.64%	1.63%	1.55%	1.55%	1.76%
Oregon	0.46%	0.46%	0.45%	0.44%	0.44%	0.43%	0.34%	0.26%	0.26%	0.26%	0.25%	0.25%	0.36%
Pennsylvania	1.58%	1.55%	1.57%	1.57%	1.30%	1.33%	1.30%	1.30%	1.29%	1.29%	1.25%	1.33%	1.39%
Puerto Rico	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Rhode Island	0.63%	0.63%	0.62%	0.63%	0.62%	0.62%	0.64%	0.62%	0.62%	0.61%	0.59%	0.58%	0.62%
South Carolina	3.60%	3.61%	3.57%	3.63%	3.58%	3.58%	3.66%	3.67%	3.69%	3.63%	3.49%	3.45%	3.60%
South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.32%	0.31%	0.31%	0.08%
Tennessee	2.18%	2.17%	2.16%	2.19%	2.17%	2.29%	2.21%	2.22%	2.23%	2.19%	2.11%	2.09%	2.18%
Texas	15.01%	14.78%	15.22%	14.99%	14.90%	14.76%	14.62%	13.99%	13.21%	12.73%	12.88%	13.89%	14.25%
US Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.94%	1.28%	1.28%	1.27%	1.21%	1.21%	0.60%
Utah	0.44%	0.44%	0.43%	0.44%	0.44%	0.44%	0.44%	0.44%	0.45%	0.44%	0.42%	0.42%	0.44%
Vermont	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Virginia	1.09%	1.09%	1.08%	1.08%	1.06%	1.04%	0.78%	0.60%	0.60%	0.59%	0.57%	0.57%	0.85%
Washington	5.36%	4.88%	4.83%	4.90%	4.85%	4.83%	4.95%	4.97%	4.99%	4.92%	4.72%	4.17%	4.86%
West Virginia	0.27%	0.27%	0.26%	0.27%	0.26%	0.26%	0.27%	0.27%	0.27%	0.27%	0.26%	0.25%	0.26%
Wisconsin	1.60%	1.59%	1.21%	1.21%	1.20%	1.14%	0.61%	0.59%	0.60%	0.59%	0.56%	0.56%	0.96%
Wyoming	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Non State Tax Exempt	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

## Thornburg California Limited Term Municipal Fund

All income earned by Thornburg California Limited Term Municipal Fund (the “Fund”) during 2009 was based on investments in municipal obligations of political subdivisions located in the state of California, or on investments in obligations of U.S. territories and possessions which bear interest exempt from taxation by the state of California.

### Reporting Requirements for your 2009 Federal Return: Individuals

Your dividends from the Fund must be reported on your 2009 federal income tax return. For the 2009 calendar year, 0.11% of the dividends paid by the Fund are taxable ordinary income (box 1a of Form 1099-DIV) and 99.89% of the dividends paid by the Fund are exempt from regular federal income tax (box 8 of Form 1099-INT). A small portion of the income reported in box 8 of Form 1099-INT, as shown below, and reported in box 9 of Form 1099-INT, may be treated as a preference item for the purposes of the alternative minimum tax applicable to certain individuals and to corporations. Shareholders are advised to consult their own tax advisors as to the extent and effect of such treatment.

**The Fund did not declare capital gain dividends during 2009.**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average 2009
<b>Municipal Income</b>	92.67%	92.80%	93.23%	93.79%	93.88%	94.10%	94.11%	94.12%	93.93%	93.96%	94.33%	94.49%	93.78%
<b>Municipal AMT Preference Income</b>	7.33%	7.20%	6.77%	6.21%	6.12%	5.90%	5.89%	5.88%	6.07%	6.04%	5.67%	5.51%	6.22%
<b>Total Municipal Income</b>	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

### Special Requirements for Corporations

Interest on all tax-exempt investments owned by a corporation, including income dividends on shares of the Fund, will be included in such corporation’s adjusted net book income for purposes of calculating the alternative minimum taxable income of the corporation.

## Thornburg New Mexico Intermediate Municipal Fund

All income earned by Thornburg New Mexico Intermediate Municipal Fund (“the Fund”) during 2009 was based on investments in municipal obligations of political subdivisions located in the state of New Mexico, or investments in obligations of U.S. territories and possessions which bear interest exempt from taxation by the state of New Mexico.

### Reporting Requirements for your 2009 Federal Return: Individuals

Your dividends from the Fund must be reported on your 2009 federal income tax return. For the 2009 calendar year, 0.07% of the dividends paid by the Fund are taxable ordinary income (box 1a of Form 1099-DIV) and 99.93% of the dividends paid by the Fund are exempt from regular federal income tax (box 8 of Form 1099-INT). A small portion of the income reported in box 8 of Form 1099-INT, as shown below, and reported in box 9 of Form 1099-INT, may be treated as a preference item for the purposes of the alternative minimum tax applicable to certain individuals and to corporations. Shareholders are advised to consult their own tax advisors as to the extent and effect of such treatment.

**The Fund did not declare capital gain distributions during 2009.**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average 2009
<b>Municipal Income</b>	91.65%	91.66%	91.65%	91.76%	91.92%	91.83%	92.02%	92.24%	92.31%	92.21%	92.27%	92.27%	91.98%
<b>Municipal AMT Preference Income</b>	8.35%	8.34%	8.35%	8.24%	8.08%	8.17%	7.98%	7.76%	7.69%	7.79%	7.73%	7.73%	8.02%
<b>Total Municipal Income</b>	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%



## Thornburg New Mexico Intermediate Municipal Fund (Continued)

### Special Requirements for Corporations

Interest on all tax-exempt investments owned by a corporation, including income dividends on shares of the Fund, will be included in such corporation's adjusted net book income for purposes of calculating the alternative minimum taxable income of the corporation.

### Thornburg Limited Term U.S. Government Fund

The Thornburg Limited Term U.S. Government Fund (the "Fund") declared the following long-term capital gain dividends in 2009:

Share Class	Record Date	Payable Date	Amount per share	
			Short-term <sup>(1)</sup>	Long-term
Class A	11/18/09	11/19/09	n/a	0.06188
Class B	11/18/09	11/19/09	n/a	0.06188
Class C	11/18/09	11/19/09	n/a	0.06188
Class I	11/18/09	11/19/09	n/a	0.06188
Class R3	11/18/09	11/19/09	n/a	0.06188

(1) Short-term gains are treated as ordinary income for tax purposes.

Your dividends from the Fund must be reported on your 2009 federal income tax return. Listed below is a month-by-month percentage breakdown of sources of interest income earned by the Fund in 2009. Some states and/or localities do not require you to pay state or local income tax on income derived from certain federal agency bonds. Please consult your tax advisor as to the extent and effect of such tax treatment in your state of residence.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average 2009
<b>DIRECT U.S. OBLIGATIONS</b>													
<b>U.S. Treasury</b>	22.11%	14.25%	15.95%	15.80%	15.31%	14.21%	14.66%	14.75%	14.94%	16.09%	15.25%	15.45%	15.73%
<b>Federal Home Loan Bank</b>	5.10%	4.93%	3.98%	3.40%	2.62%	2.67%	2.61%	2.64%	2.81%	2.87%	2.84%	2.77%	3.27%
<b>Federal Farm Credit Banks</b>	0.76%	0.73%	0.63%	0.53%	0.53%	0.55%	0.45%	0.43%	0.46%	0.48%	0.47%	0.45%	0.54%
<b>Tennessee Valley Authority</b>	1.25%	1.18%	1.15%	1.15%	1.16%	1.19%	1.18%	1.20%	1.27%	1.32%	1.29%	1.26%	1.22%
<b>Sub-total</b>	29.22%	21.09%	21.71%	20.88%	19.62%	18.62%	18.90%	19.02%	19.48%	20.76%	19.85%	19.93%	20.76%
<b>INDIRECT U.S. OBLIGATIONS</b>													
<b>Federal Home Loan Mortgage Corporation</b>	46.96%	49.82%	49.06%	49.51%	50.72%	51.25%	51.18%	51.48%	50.65%	48.42%	48.10%	48.25%	49.62%
<b>Federal National Mortgage Association</b>	17.59%	22.18%	22.63%	22.97%	23.00%	23.31%	23.12%	22.64%	22.65%	23.34%	24.76%	24.58%	22.73%
<b>Government National Mortgage Association</b>	1.25%	2.13%	2.05%	2.05%	2.07%	2.12%	2.12%	2.13%	2.23%	2.32%	2.26%	2.36%	2.09%
<b>Other Government Agencies</b>	4.98%	4.78%	4.55%	4.59%	4.59%	4.70%	4.68%	4.73%	4.99%	5.16%	5.03%	4.88%	4.80%
<b>Sub-total</b>	70.78%	78.91%	78.29%	79.12%	80.38%	81.38%	81.10%	80.98%	80.52%	79.24%	80.15%	80.07%	79.24%
<b>Total</b>	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

## Thornburg Limited Term Income Fund

Your dividends from the Fund must be reported on your 2009 federal income tax return. Listed below is a month-by-month percentage breakdown of sources of interest income earned by Thornburg Limited Term Income Fund (the "Fund") in 2009. Some states and/or localities do not require you to pay state or local income tax on income derived from certain federal agency bonds. Please consult your tax advisor as to the extent and effect of such tax treatment in your state of residence.

**The Fund did not declare capital gain distributions during 2009.**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average 2009
<b>Corporate Securities</b>	81.87%	83.38%	84.51%	86.54%	85.20%	84.83%	84.57%	81.00%	76.09%	74.25%	72.68%	70.88%	80.48%
<b>Other Securities</b>	12.93%	11.84%	11.00%	9.30%	10.74%	11.42%	10.86%	11.03%	11.22%	11.42%	11.07%	11.83%	11.22%

### **DIRECT U.S. OBLIGATIONS**

<b>U.S. Treasury</b>	0.75%	0.65%	0.66%	0.60%	0.61%	0.55%	0.55%	0.53%	0.48%	0.48%	0.44%	0.44%	0.57%
<b>Federal Home Loan Bank</b>	0.03%	0.03%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Sub-total</b>	0.78%	0.68%	0.69%	0.61%	0.61%	0.55%	0.55%	0.53%	0.48%	0.48%	0.44%	0.44%	0.57%

### **INDIRECT U.S. OBLIGATIONS**

<b>Federal Home Loan Mortgage Corporation</b>	1.29%	1.23%	1.12%	1.05%	1.03%	0.97%	0.94%	3.70%	6.19%	7.87%	8.11%	8.27%	3.48%
<b>Federal National Mortgage Association</b>	1.83%	1.69%	1.58%	1.48%	1.45%	1.34%	1.55%	1.56%	3.34%	3.40%	5.30%	6.27%	2.57%
<b>Government National Mortgage Association</b>	0.02%	0.02%	0.02%	0.02%	0.01%	0.01%	0.02%	0.09%	0.78%	0.74%	0.69%	0.65%	0.26%
<b>Other Government Agencies</b>	1.28%	1.16%	1.08%	1.00%	0.96%	0.88%	1.51%	2.09%	1.90%	1.84%	1.71%	1.66%	1.42%
<b>Sub-total</b>	4.42%	4.10%	3.80%	3.55%	3.45%	3.20%	4.02%	7.44%	12.21%	13.85%	15.81%	16.85%	7.73%
<b>Total</b>	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

## Thornburg New York Intermediate Municipal Fund

All income earned by Thornburg New York Intermediate Municipal Fund ("the Fund") during 2009 was based on investments in municipal obligations of political subdivisions located in the state of New York, or investments in obligations of U.S. territories and possessions which bear interest exempt from taxation by the state of New York.

### **Reporting Requirements for your 2009 Federal Return: Individuals**

Your dividends from the Fund must be reported on your 2009 federal income tax return. For the 2009 calendar year, 0.19% of the dividends paid by the Fund are taxable ordinary income (box 1a of Form 1099-DIV) and 99.81% of the dividends paid by the Fund are exempt from regular federal income tax (box 8 of Form 1099-INT). To the best of our knowledge none of the income earned by the Fund is subject to the alternative minimum tax applicable to individuals.

## Thornburg New York Intermediate Municipal Fund (Continued)

The Fund did not declare capital gain distributions during 2009.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average 2009
New York	100.00%	100.00%	100.00%	98.42%	95.39%	94.27%	92.61%	92.49%	92.53%	92.74%	92.93%	92.94%	95.36%
Guam (Northern Mariana)	0.00%	0.00%	0.00%	0.00%	0.00%	1.35%	3.06%	3.11%	3.10%	3.01%	2.93%	2.93%	1.62%
Virgin Islands	0.00%	0.00%	0.00%	1.58%	4.61%	4.38%	4.33%	4.40%	4.37%	4.25%	4.14%	4.13%	3.02%
<b>Total Municipal Income</b>	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

### Special Requirements for Corporations

Interest on all tax-exempt investments owned by a corporation, including income dividends on shares of the Fund, will be included in such corporation's adjusted net book income for purposes of calculating the alternative minimum taxable income of the corporation.

## Thornburg Strategic Municipal Income Fund (Commencement April 1, 2009)

### State-by-State Breakdown

On the next page is a table showing the percentage breakdown by state or U.S. possession of the income earned by Thornburg Strategic Municipal Income Fund, (the "Fund") for those states or possessions in which the Fund had investments at any time during 2009.

The Fund declared the following short-term capital gain dividends in 2009:

Share Class	Record Date	Payable Date	Amount per share	
			Short-term <sup>(1)</sup>	Long-term
Class A	11/18/09	11/19/09	0.11453	n/a
Class C	11/18/09	11/19/09	0.11453	n/a
Class I	11/18/09	11/19/09	0.11453	n/a

(1) Short-term gains are treated as ordinary income for tax purposes.

### Reporting Requirements for your 2009 Federal Return: Individuals

Your dividends from the Fund must be reported on your federal income tax 2009 return. For the 2009 calendar year, 5.14% of the dividends paid by the Fund are taxable ordinary income (box 1a of Form 1099-DIV) and 94.86% of the dividends paid by the Fund are exempt from regular federal income tax (box 8 of Form 1099-INT). To the best of our knowledge, none of the income earned by the Fund is subject to the alternative minimum tax applicable to individuals.

**Remember:** State and local taxes vary, and we suggest that you contact your tax advisor for information on those taxes.

### Special Requirements for Corporations

Interest on all tax-exempt investments owned by a corporation, including income dividends on shares of the Fund, will be included in the corporation's adjusted net book income for purposes of calculating the alternative minimum taxable income of the corporation.

**Thornburg Strategic Municipal Income Fund (Commencement April 1, 2009) (Continued)**

The following listing represents the percentage breakdown by state or U.S. possession of the income paid by the Fund for those states or possessions in which the Fund had investments at any time during 2009. State and local taxes vary, and we suggest that you contact your tax advisor with respect to these taxes. Please retain this notice for your records.

State	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average 2009
Alabama				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Alaska				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Arizona				10.19%	5.34%	6.29%	6.11%	4.98%	4.22%	3.64%	3.23%	2.76%	5.20%
Arkansas				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
California				3.34%	9.28%	12.35%	14.39%	14.44%	15.13%	14.82%	14.82%	16.75%	12.81%
Colorado				6.87%	7.16%	3.95%	3.13%	3.36%	5.64%	7.06%	8.57%	8.52%	6.03%
Connecticut				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.50%	2.66%	2.65%	0.87%
Delaware				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District of Columbia				0.00%	0.00%	0.00%	0.00%	1.30%	1.66%	1.50%	1.34%	1.38%	0.80%
Florida				5.65%	2.83%	4.43%	3.20%	4.03%	3.47%	3.08%	2.84%	2.94%	3.61%
Georgia				3.97%	4.00%	3.63%	4.04%	3.47%	2.94%	2.55%	2.35%	2.34%	3.25%
Guam				0.00%	0.00%	3.68%	4.97%	4.28%	3.63%	3.13%	2.89%	2.88%	2.83%
Hawaii				0.00%	1.84%	2.25%	1.32%	1.14%	0.96%	0.83%	0.77%	0.77%	1.10%
Idaho				5.38%	3.79%	1.44%	0.84%	0.73%	0.62%	0.53%	0.49%	0.49%	1.59%
Illinois				15.44%	8.76%	4.83%	4.82%	4.61%	3.93%	3.41%	3.14%	3.12%	5.78%
Indiana				2.00%	2.19%	0.96%	0.61%	0.57%	0.38%	0.28%	0.24%	0.24%	0.83%
Iowa				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Kansas				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Kentucky				0.00%	2.62%	2.62%	3.31%	4.09%	6.94%	6.28%	5.66%	5.77%	4.14%
Louisiana				0.00%	4.65%	3.31%	1.82%	1.85%	1.87%	1.73%	1.42%	0.94%	1.95%
Maine				0.00%	0.00%	1.24%	1.84%	1.58%	1.34%	1.17%	0.64%	0.00%	0.87%
Maryland				0.00%	0.63%	0.25%	0.00%	0.03%	0.09%	0.00%	0.00%	0.00%	0.11%
Massachusetts				0.00%	2.90%	1.62%	3.21%	2.75%	2.34%	2.00%	1.84%	1.87%	2.06%
Michigan				6.46%	6.55%	9.68%	8.56%	8.29%	10.60%	9.65%	10.01%	10.23%	8.89%
Minnesota				3.67%	3.05%	3.73%	2.19%	1.88%	1.60%	1.38%	1.27%	1.27%	2.23%
Mississippi				0.00%	0.00%	2.46%	4.82%	4.15%	0.00%	0.00%	0.00%	0.00%	1.27%
Missouri				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Montana				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nebraska				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nevada				0.29%	0.12%	1.36%	2.83%	2.43%	2.06%	1.78%	1.65%	1.64%	1.57%
New Hampshire				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New Jersey				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New Mexico				0.00%	3.49%	4.33%	2.52%	2.16%	1.84%	1.59%	1.46%	1.46%	2.09%
New York				1.10%	0.00%	0.03%	0.00%	0.00%	3.01%	2.58%	2.36%	2.41%	1.28%
North Carolina				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
North Dakota				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ohio				5.33%	4.93%	6.60%	6.32%	7.18%	6.19%	2.68%	1.90%	1.61%	4.75%
Oklahoma				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Oregon				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.60%	2.48%	2.47%	0.84%
Pennsylvania				5.05%	4.62%	5.81%	5.85%	5.10%	4.31%	3.73%	3.08%	1.94%	4.39%
Puerto Rico				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Rhode Island				1.06%	1.81%	0.75%	0.44%	0.38%	0.32%	0.27%	0.20%	0.00%	0.58%
South Carolina				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
South Dakota				0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	1.97%	1.82%	1.81%	0.64%
Tennessee				1.79%	2.77%	1.61%	0.52%	2.17%	1.94%	1.68%	1.55%	1.54%	1.73%
Texas				15.28%	11.95%	6.37%	4.24%	4.20%	3.57%	7.01%	11.47%	13.67%	8.64%
US Virgin Islands				2.26%	2.71%	1.11%	2.54%	2.77%	2.35%	2.03%	1.88%	1.86%	2.17%
Utah				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Vermont				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Virginia				4.87%	2.01%	1.53%	2.96%	3.72%	4.81%	4.73%	4.69%	4.67%	3.78%
Washington				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
West Virginia				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Wisconsin				0.00%	0.00%	1.78%	2.60%	2.36%	2.09%	1.81%	1.28%	0.00%	1.32%
Wyoming				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Non State Tax Exempt				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total				100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%